



20/06/19

VERIFICATION REPORT

Tenant Details:

Full Name:	A Good Tenant
ID Number:	941632 645 2087

Property Details:

Property Address:	3 Strawberry Lane, Constantia
Rent Amount:	R12,000.00

CHECKD Verification Outcome:

- These are low-risk renters living well within their means.
- Often have high disposable income and don't make extensive use of an overdraft.
- We can confirm the validity of their identity, employment and their proof of income.
- All FICA documents are verified.
- Profile indicates excellent affordability metrics.



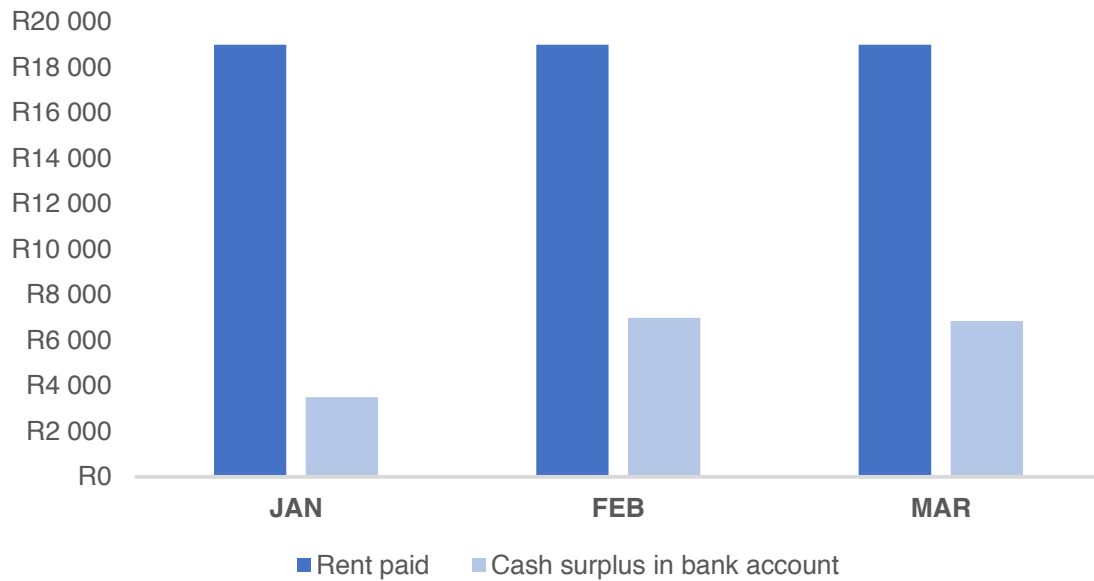
Tenant Overview:

Gross Income:	R35,000.00
Net Income:	R28,000.00
Current Rental Amount:	R19,000.00
FICA Compliant:	
Employment Confirmation:	

Credit Commitments	R3,000.00	
Judgements	0	
Arrears	R0	
Debt Review	NO	



Rental Payment & Surplus Cash Summary:



This information is reflective of the tenant's bank / financial statements and shows the level of disposable income, post monthly commitments and living expenses. It is a proxy for bank balance prior to receipt of salary.

Overdraft (authorised):

R90,000.00

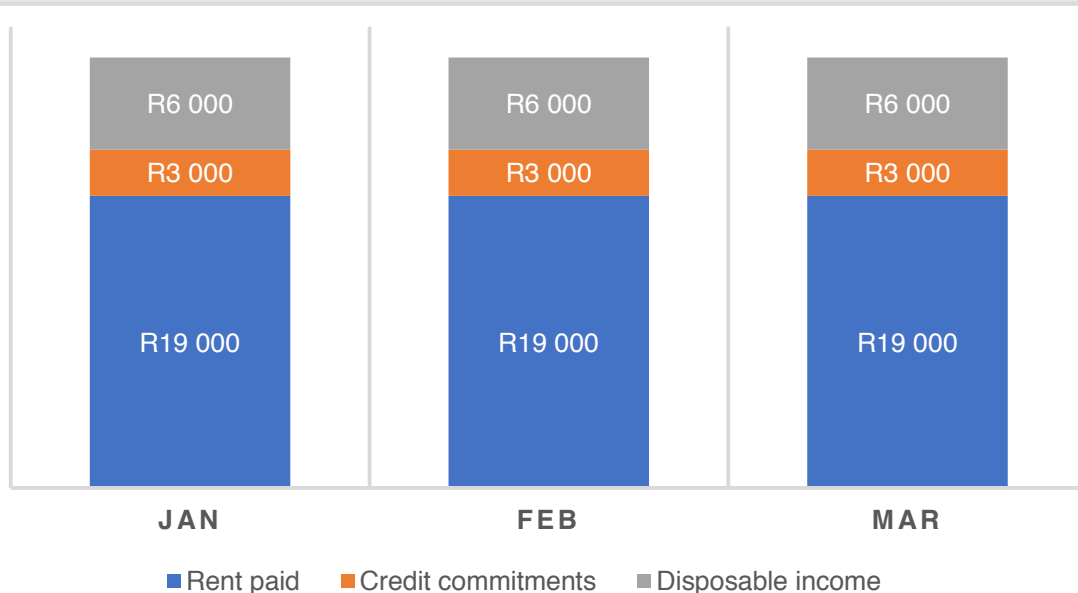


Debit Orders Rejected (due to insufficient funds):

0



Disposable Income Representation:











This information provides a snapshot view of use-of-funds from this particular applicant and indicates level of comfort against current rental commitment. This should be viewed relative to the proposed rental amount.





















New Rental Amount:

R12,000.00

Market Comparison:

 : 	Debt : Income Ratio (tenant)	8%	
	Debt : Income Ratio (national average)	40%	
 : 	Rent : Income Ratio (tenant)	34%	
	Rent : Income Ratio (national average)	29%	

Appendix:

	Income Assessment	Credit Commitments	Bank Statement Check	Employment Confirmation	Identity Confirmed	FICA Verified
 EXCELLENT TENANT	High disposable income and don't make extensive use of overdraft.	Meeting current credit commitments with ease.	Income reflected in bank account provides proof of income as well as sufficient surplus for comfortable meeting of rental obligation.			
 HEALTHY TENANT	High disposable income but rely on unverified sources of income.	Meeting financial commitments but could be without credit history or repayment plan for credit report arrears.	Income reflected in bank account provides proof of income as well as sufficient surplus for comfortable meeting of rental obligation.			
 MEDIUM-RISK TENANT	Could earn slightly less than algorithm determines they should for a rental of this value.	Meeting existing financial commitments but have low disposable income.	Income reflected in bank account matches proof of employment but shows marginal monthly surplus.			
 EXPOSED TENANT	Financials show tenant under financial pressure.	Could be servicing an arrears judgement, be under debt review or have debit orders bounce due to insufficient liquidity.	Income reflected in bank account in bank account matches proof of employment. Tenants may be in significant overdraft, and/ or have debit orders rejected due to insufficient funds.			
 VULNERABLE TENANT	Financials show tenant severely exposed to financial stress and/ or possible fraud.	In significant arrears, has high credit card commitments or judgements, and / or can only produce foreign banking details.	Income may not reflect in bank statements as per proof of income and may be unverifiable. Surplus income may be accessible but within stressed bank account.	 May be unverified	 May be unverified	 May be unverified